

TSP Financial, LLC
Customer Relationship Summary

Item 1. Introduction

TSP Financial, LLC (“TSPF”) is an investment adviser registered with the U.S. Securities and Exchange Commission. Investment advisory and brokerage services and fees differ; therefore, it is important for you to understand the differences. Free and simple tools are available to research firms and financial professionals (also referred to as Investment Adviser Representatives; “IARs”) at the SEC’s investor education website, [Investor.gov/CRS](https://www.investor.gov/CRS), which also provides educational materials about investment advisers, broker-dealers, and investing.

Item 2. Relationships and Services

“What investment services and advice can you provide me?”

Description of Services and Monitoring

We provide investment advisory services to individuals, high-net-worth individuals, pension and profit-sharing plans, charitable organizations, and corporations or other businesses, including portfolio management and financial planning. As part of our standard services, each IAR reviews their client accounts regularly and meets with clients at their request. Factors that trigger reviews include changes to our investment recommendations, changes in market conditions, and changes to your financial situation and/or investment needs. For clients to whom we provide financial planning services, we conduct reviews on an “as needed” basis triggered by the client’s request. We may also suggest financial planning reviews when triggered by a change in your financial situation and/or investment needs.

Investment Authority

We offer our portfolio management on both a discretionary and non-discretionary basis. Discretionary management allows us the limited authority to buy and sell investments in your account without asking you each time a transaction is placed. With non-discretionary management, we provide investment recommendations but require your approval to proceed. You make the ultimate decision regarding the purchase or sale of investments. Our level of authority is determined at the beginning of our relationship with you in our advisory agreement and may be changed anytime upon your request.

Investment Offerings and Account Minimums

While we can advise on any investment, our investment recommendations are primarily related to investments in exchange-traded funds (ETFs), mutual funds, and the selection of other advisers.

Additional Information

For additional information, please see our [Form ADV Part 2A](#) and read Items 4 and 7.

Conversation Starters - Consider asking your financial professional these questions.

- Given my financial situation, should I choose an investment advisory service? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

Item 3. Fees, Costs, Conflicts, and Standard of Conduct

“What fees will I pay?”

Our fees are based on the type(s) of service(s) we provide. For portfolio management, we charge an ongoing asset-based fee, payable quarterly in advance. The fee is charged as a percentage of your assets that we manage. The more assets there are in your advisory account, the more you will pay in fees, and we may therefore have an incentive to encourage you to increase the assets in your account. For financial and other planning services, we charge fixed or hourly fees that are mutually agreed upon at the beginning of the engagement. Generally, one half of the planning services fee is due and payable upon execution of the engagement with the balance to be paid upon completion of the plan or the services.

Our services also include the selection of other advisers. For example, TSPF has contracted with Buckingham Strategic Partners, LLC (“Buckingham”) for services including trade processing, portfolio management and/or portfolio administration. TSPF pays a fee for Buckingham’s services based on management fees paid to TSPF on accounts that use Buckingham. These fees are not separately charged to advisory clients. TSPF may also directly engage other sub-advisors and pay a portion of the advisory fee that the client pays to TSPF to the sub-advisor or TSPF may enter into certain sub-advisory arrangements that require the client to engage the sub-advisor directly.

Other Fees and Costs: Some investments, such as mutual funds and ETFs, impose additional fees that will reduce the value of your investments over time. Those fees may include fund expenses and surrender charges. You may also pay other fees to the custodian of your assets. These include, but may not be limited to, ticket charges on transactions, fees for wire transfers, stop payments, IRA maintenance, duplicate check or statement copies, overnight deliveries, returned checks, and asset transfers.

TSP Financial, LLC
Customer Relationship Summary

Additional Information: You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce the amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. More detailed information about our fees and costs are included in our [Form ADV Part 2A](#), specifically Item 5.

Conversation Starters - Consider asking your financial professional these questions.

- Help me understand how these fees and costs might affect my investments.
- If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

“What are your legal obligations to me when acting as my investment adviser?” “How else does your firm make money and what conflicts of interest do you have?”

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.

Our firm makes money from advisory fees that our clients, like you, pay. This is a conflict of interest because those fees reduce your investment returns. Furthermore, TSPF and its IARs may receive research and other benefits from custodians or other advisers that TSPF may recommend. For example, TSPF has entered into an agreement with Buckingham and also has a strategic association with Brian L. Lumley (CRD#: 3204247) to provide comprehensive retirement plan and participant consulting and advisory services. These relationships may create conflicts of interest, as TSPF has an incentive to recommend and utilize these third-party relationships. These arrangements and additional information about other conflicts of interest are discussed in more detail in our [Form ADV Part 2A](#), specifically Items 5, 10 and 14.

Conversation Starter - Consider asking your financial professional these questions.

- How might your conflicts of interest affect me, and how will you address them?

“How do your financial professionals make money?”

Our IARs are compensated through salaries and/or a portion of revenue we receive for the advisory services we provide. The portion paid to your IAR generally does not vary based on the type of investments or services that are recommended to you.

Item 4. Disciplinary History

“Do you or your financial professionals have legal or disciplinary history?”

No – Neither TSPF nor any of our IARs have a disciplinary history. We invite you to visit investor.gov/CRS for a free and simple search tool to research our firm and IARs.

Conversation Starters - Consider asking your financial professional these questions.

- As a financial professional, do you have any disciplinary history? For what type of conduct?

Item 5. Additional Information

We encourage you to seek out additional information about our investment advisory services in our [Form ADV Part 2A](#). Alternatively, you can call TSPF at (772) 400-6880 to speak with us directly and request a current copy of the customer relationship summary.

Conversation Starters - Consider asking your financial professional these questions.

- Who is my primary contact person?
- Is he or she a representative of an investment adviser or a broker-dealer?
- Who can I talk to if I have concerns about how this person is treating me?